



APPLICATION FOR INCENTIVES

Items 1, 2, 3 and 4 must be completed by all applicants.

1. Beneficiary of Incentives _____
Property Owner _____ Business Owner _____ Leaseholder _____ (check all that apply)
Mailing address _____
Telephone _____ Fax _____
Cell Phone _____ Email _____

2. Contact Information _____
Title _____
Mailing address _____
Telephone _____ Fax _____
Cell Phone _____ Email _____
Relationship to Beneficiary: Same as above _____ Authorized Representative _____

3. Property address _____

4. Property legal description (metes & bounds) _____

For a Project/Program involving a minimum increased value for City of \$25,000,000 in real and business personal property (excluding inventory and supplies), complete items 5, 6, 7, 8, 9, 10, 11 and 12 below.

5. Attach a **complete** description of the project including:
 - A. Method of financing
 - B. Primary business activity at this site
 - C. Complete description of all land uses
 - D. Time schedule for completion of improvements
 - E. NAICS Industry Code
 - F. Descriptive list of improvements
 1. Size _____ sq. ft.
 2. Cost of construction \$ _____
 3. Value of Personal Property
 - a. Inventory \$ _____
What percent is eligible for Freeport Exemption (exported from Texas within 175 days) _____ %
 - b. Equipment, machinery, furnishings, etc. \$ _____
 - G. What taxable sales will be generated at this location \$ _____ per year

6. These documents **must** be submitted prior to the City staff's review of the application:
- Property tax statement from the County Tax Office
 - Plat/map of project location
7. Level of abatement requested _____ % _____ Years on _____ Real Property or _____ Business Personal Property
8. Estimated taxable value of property improvements: Real _____ Personal _____
Estimated taxable value is the value of the improvements on January 1 of the year after the improvements are made.
9. Infrastructure improvements/modifications sought:
10. Will application be made to Nueces County? _____ Yes _____ No
11. On an attachment, describe why incentives are necessary for the success of this project, and how the improvements will benefit the property at the conclusion of the incentives (Including any documentation necessary to substantiate your request, and if any other locations are under consideration).

For a project/program that will result in the retention of at least 500 full-time permanent jobs and each job shall pay at least a "living wage," complete items 12 and 13 below.

12. Describe, in detail, all other incentives sought from the City-other economic incentives, fee waivers, fast-track plans review, etc.

13. Job Creation & Retention:

| Number of Full Time Equivalent Jobs | Avg. Annual, Monthly or Hourly Wage | Benefits Provided | # of Positions Created | # of Positions Retained |
|-------------------------------------|-------------------------------------|-------------------|------------------------|-------------------------|
| Executive | | | | |
| Professional | | | | |
| Managerial | | | | |
| Administrative | | | | |
| General Labor | | | | |
| Other | | | | |
| Total | | | | |

I certify that the information contained herein is true and correct.

 Name

 Title (Must be signed by a corporate officer with signature authority)

 Date

This application must be completed and returned for consideration prior to the submission of an application for a building permit or the issuance of a certificate of occupancy, whichever comes first. Upon receipt of this application, the City of Corpus Christi shall require such financial and other information as may be deemed appropriate for evaluating the financial capacity and other factors of the applicant.

An electronic copy of this application is available. For more information, please call (361) 826-3850.

Completed requests should be submitted to:

Director of Economic Development

City of Corpus Christi

PO Box 9277

Corpus Christi, Texas 78469-9277